

Meeting Minutes

Bay Area Infrastructure Financing Authority

Alfredo Pedroza, Chair Nick Josefowitz, Vice Chair

Wednesday, July 26, 2023

9:50 AM

Board Room - 1st Floor

Chair Pedroza called the meeting to order at 11:38 a.m.

1. Roll Call / Confirm Quorum

Present: 16 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Thao

Absent: 2 - Commissioner Fleming and Commissioner Spering

Non-Voting Members Present: Commissioner Giacomini and Commissioner Schaaf

Non-Voting Member Absent: Commissioner El-Tawansy

2. Chair's Report

There was nothing to report.

3. Consent Calendar

Upon the motion by Commissioner Glover and seconded by Commissioner Dutra-Vernaci, the Authority unanimously approved the Consent Calendar by the following vote:

Aye: 16 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Thao

Absent: 2 - Commissioner Fleming and Commissioner Spering

3a. [23-0911](#) Approval of BAIFA Minutes of the June 28, 2023 meeting

Action: Authority Approval

- 3b. [23-0938](#) Bay Area Infrastructure Financing Authority (BAIFA) Fiscal Year (FY) 2022-23 Third Quarter Financial Statements (Unaudited)

Action: Information

Presenter: Alita Reinecker

4. Authority Approval

- 4a. [23-0922](#) BAIFA Resolution No. 19 - BAIFA Tax-Exempt Obligations

A request to adopt BAIFA Resolution No. 19 declaring BAIFA's intent to issue tax exempt obligations to facilitate public improvements related to the BART Car Replacement Program and to reimburse expenditures made prior to the issuance of the tax-exempt obligations.

Action: Authority Approval

Presenter: Derek Hansel

Upon the motion by Commissioner Dutra-Vernaci and seconded by Commissioner Canepa, the Authority unanimously adopted BAIFA Resolution No. 19. The motion carried by the following vote:

Aye: 16 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Thao

Absent: 2 - Commissioner Fleming and Commissioner Spring

5. Public Comment / Other Business

6. Adjournment / Next Meeting

The next meeting of the Bay Area Infrastructure Financing Authority is scheduled to be held on September 27, 2023. Any changes to the schedule will be duly noticed to the public.