

## Meeting Minutes

### Bay Area Infrastructure Financing Authority

*Alfredo Pedroza, Chair   Nick Josefowitz, Vice Chair*

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Wednesday, October 25, 2023

9:35 AM

Board Room - 1st Floor

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Vice Chair Josefowitz called the meeting to order at 9:40 a.m.

#### 1. Roll Call / Confirm Quorum

**Present:** 14 - Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Fleming, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

**Absent:** 4 - Chair Pedroza, Commissioner Ahn, Commissioner Moulton-Peters and Commissioner Thao

Non-Voting Member Present: Commissioner Giacomini

Non-Voting Members Absent: Commissioner El-Tawansy and Commissioner Schaaf

#### 2. Consent Calendar

**Upon the motion by Commissioner Papan and seconded by Commissioner Glover, the Authority unanimously approved the Consent Calendar by the following vote:**

**Aye:** 14 - Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Fleming, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

**Absent:** 4 - Chair Pedroza, Commissioner Ahn, Commissioner Moulton-Peters and Commissioner Thao

**2a.**     [23-1173](#)     Approval of BAIFA Minutes of the September 27, 2023 meeting

**Action:** Authority Approval

### 3. Authority Approval

- 3a. [23-1174](#) BAIFA Resolution No. 50 - BART Rail Car Replacement Program Financing; and Receipt of the Good Faith Estimate

A request for approval of BAIFA Resolution No. 50 authorizing the issuance of BAIFA Obligations in amount not to exceed \$450 million in order to finance the acquisition of replacement railcars for the San Francisco Bay Area Rapid Transit District (BART) and approving the form of Credit Agreement.

**Action:** Authority Approval

**Presenter:** Derek Hansel

**Upon the motion by Commissioner Canepa and seconded by Commissioner Spering, the Authority unanimously adopted BAIFA Resolution No. 50. The motion carried by the following vote:**

**Aye:** 14 - Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Fleming, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

**Absent:** 4 - Chair Pedroza, Commissioner Ahn, Commissioner Moulton-Peters and Commissioner Thao

### 4. Public Comment / Other Business

### 5. Adjournment / Next Meeting