

NOTICE OF REGISTERED MUNICIPAL ADVISOR FOR BAY AREA TOLL AUTHORITY

October 6, 2016

The following notice has been prepared and made available by the Bay Area Toll Authority (the “Authority”) as a result of the Securities and Exchange Commission’s (the “SEC”) “Municipal Advisor Rule.”

Pursuant to SEC Rule 15Ba1-1(d)(3)(vi)(B), the Authority will rely on the advice of its independent registered municipal advisors (each “Advisor” and collectively, the “Advisors”) listed below regarding the issuance of municipal securities and municipal financial derivatives, including but not limited to proposals from financial services firms relating to all of the Authority’s municipal bond programs, as well as third party transactions from time to time.

The Authority has retained Public Financial Management, Inc. (“PFM”) as its primary Advisor on the issuance of municipal securities and municipal financial derivatives. The Authority has designated PFM to review written proposals from financial services firms. All written proposals should be directed to PFM, unless otherwise instructed by the Authority. The Authority will discuss any proposal with its Advisors before taking any actions on the proposal.

Public Financial Management, Inc.
Attention: Robert Rich, Managing Director
Email: richr@pfm.com
Phone: (609) 452-0263

The Authority has engaged PFM Swap Advisors LLC as its Advisor on transactions involving Qualified Swap Agreements.

PFM Swap Advisors LLC
Attention: Jeffrey Pearsall, Managing Director
Email: pearsallj@pfm.com
Phone: (215) 567-6100

Additionally, the Authority has engaged Sperry Capital Inc. as its Advisor for specifically designated projects. Written proposals should be directed to Sperry Capital Inc. only upon direction from the Authority.

Sperry Capital Inc.
Attention: James Martling
Email: JMartling@SperryCapital.com
Phone: (415) 339-9201

By publicly posting this written disclosure, the Authority intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Financial entities will need to make their own determination as to their respective independence from the Advisors as the Authority is unable to make any representations as to such independence.

The preceding written disclosure may be relied upon until this notice is no longer posted on the Authority’s website.