



Fiscal Year 2022-2023 Financial Reports and Year End Audit Results



METROPOLITAN
TRANSPORTATION
COMMISSION

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Section Director

Financial Reporting & Operational Accounting

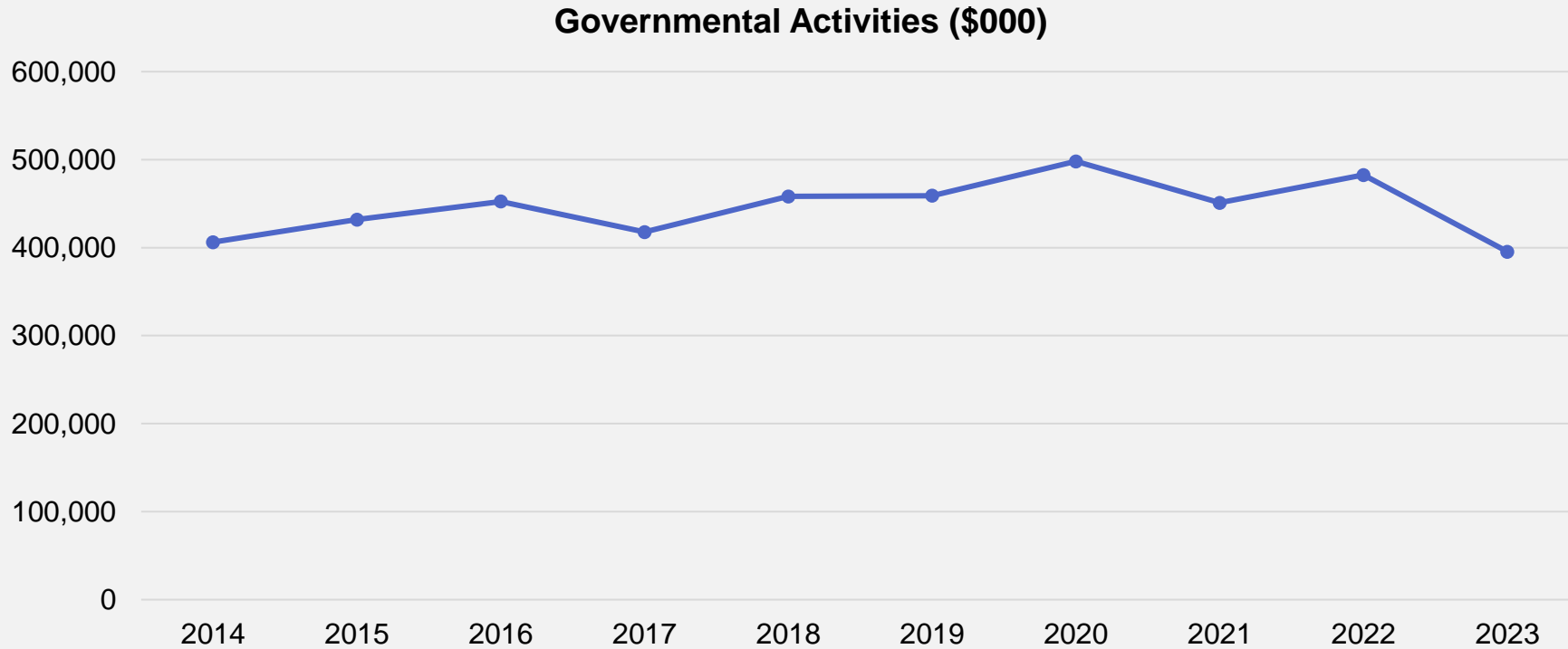


Financial Highlights

- **Sales tax revenue increased by \$0.9 million, 4.7%**
- **Bridge toll revenues increased by \$51.2 million, 6.7%**
- **Express lane revenue increased by \$7.3 million, 13.9%**
- **Long-term debt balance was \$9.6 billion as of June 30**

Net Position: Governmental Activities

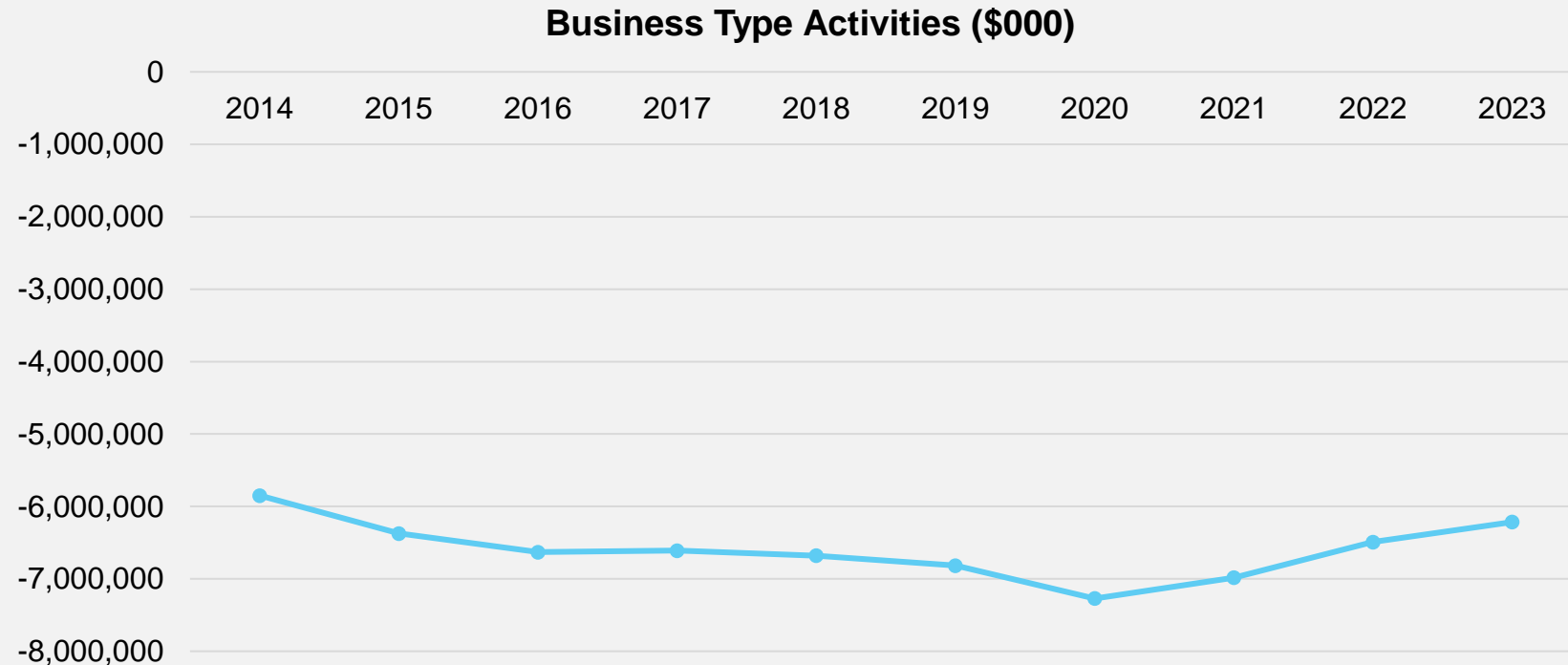
(Assets+ Deferred Outflows) minus (Liabilities + Deferred Inflows)



Note: Payments to purchase new BART replacement cars increased by \$179 million resulting in a decrease in net position in FY23

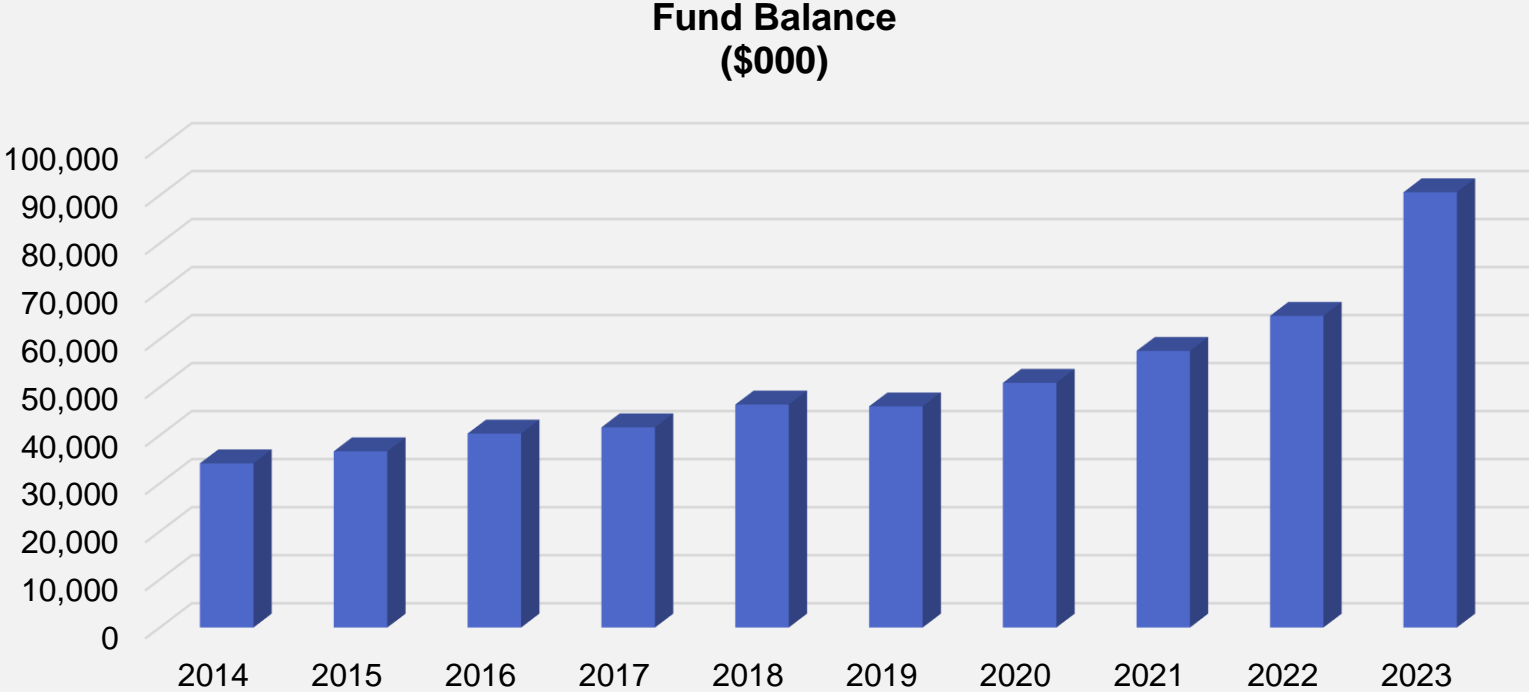
Net Position: Business-Type Activities

(Assets+ Deferred Outflows) minus (Liabilities + Deferred Inflows)



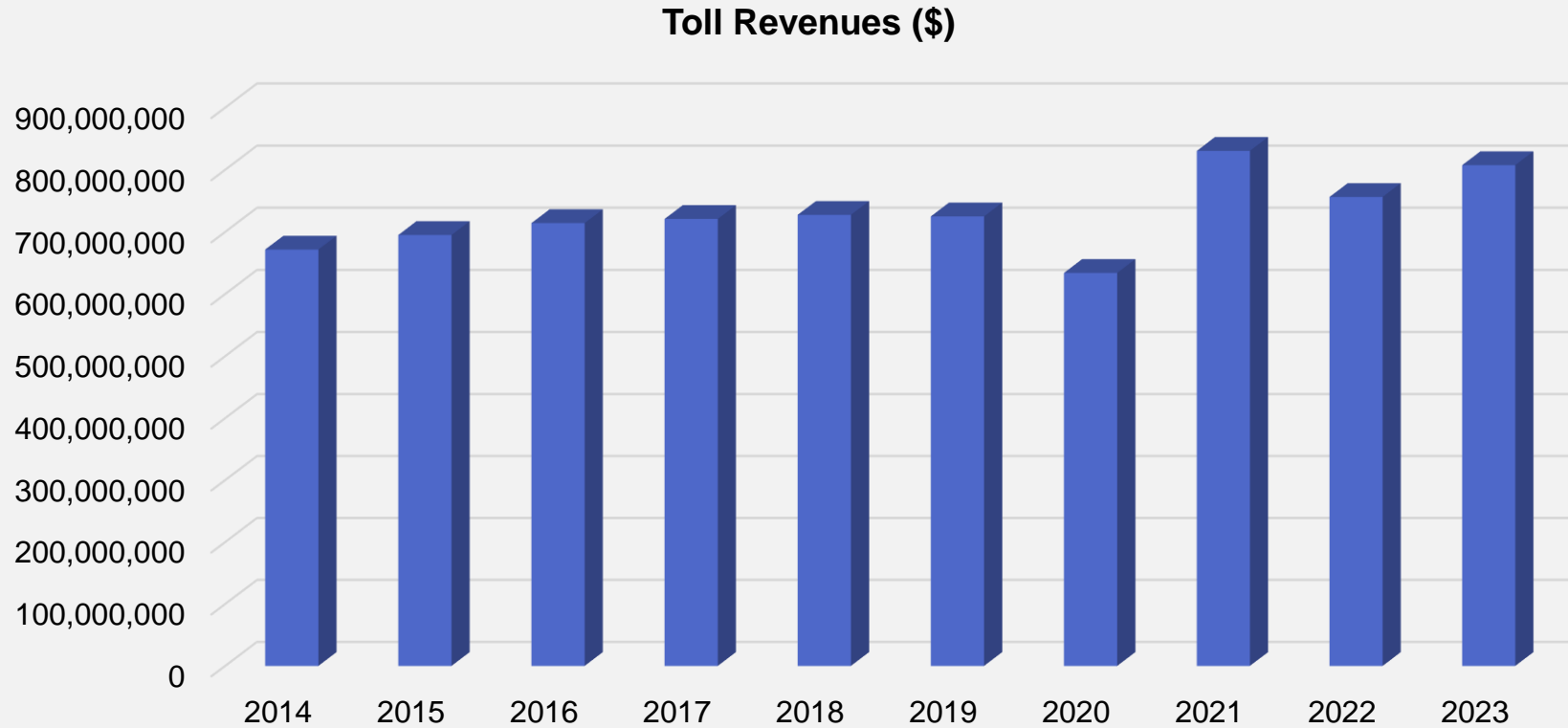
Note: Revenues exceeding expenses by \$275.9 million due to higher toll revenues & timing of non-operating expenses

General Fund



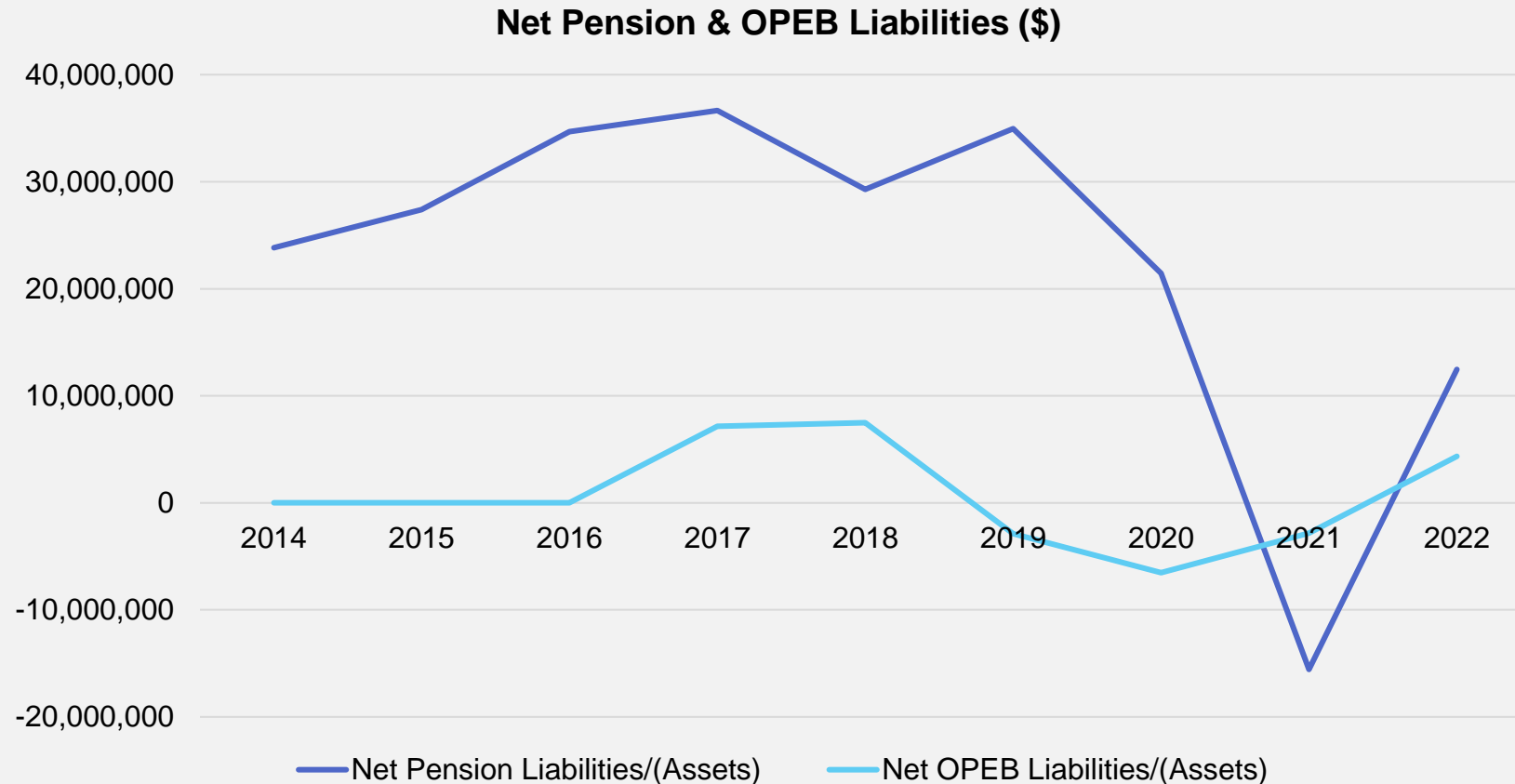
Note: RM3 admin transfers of \$13.9 million from BATA in FY23

Bridge Toll Revenues



Note: Regional Measure 3 (RM3) revenue collected for the period from January 2019 to June 2021 was included in FY21

Net Pension and OPEB Liabilities



Note: 1. Additional \$16.2 million contribution to CalPERS in FY2020 and \$5 million each in FY21 & FY22
2. Additional \$8 million contribution to the OPEB trust in FY2019

Questions

