



# BAIFA Resolution No. 53 - Bay Area Infrastructure Financing Authority (BAIFA) Reserves Policy

BAIFA Network and Operations Committee  
March 8, 2024

# Reserves Policy Considerations

Fund	Considerations	Estimated Range
<b>O&amp;M Reserve Fund</b>	Safeguard 12 months of Fixed O&M costs for operations.	\$20 M - \$30 M
<b>Emergency Reserve Fund</b>	Safeguard funding for emergency reconstruction, repair, and operations.	\$25M
<b>Capital R&amp;R Reserve Fund</b>	Safeguard 3-year maximum of R&R costs for essential R&R needs, including any shortfall needed for emergencies.	\$135M
<b>Total Reserves</b>	Preliminary Range	\$180 M - \$190 M