

**Metropolitan Transportation Commission
Programming and Allocations Committee**

June 12, 2024

Agenda Item 3e-24-0639

Regional Measure 3 (RM3) Capital Program Semi-Annual Update

Subject:

Report on the status of the RM3 capital program and the progress of projects that have received RM3 capital funds.

Background:

RM3 Capital Program

RM3 was approved by voters in June 2018. Litigation challenging RM3 was resolved in January 2023. BATA subsequently released the toll funds held in escrow and terminated the escrow agreement in March 2023. The Commission began allocating funds in June 2023. Attached is the latest semi-annual report for the RM3 capital program.

Allocation/Expenditure Status

As of May 2024, MTC has approved nearly \$1.47 billion in RM3 capital allocations, or 33% of the total RM3 capital program, to 42 projects or subprojects. MTC has approved \$131 million, or 3% of the total RM3 capital program, in reimbursements to these projects.

Project Status

Four projects that have received RM3 allocations to-date have been completed. About half of the remaining projects with allocations are in construction, including three projects that advanced into construction during this reporting period. The remaining allocations are for projects in development phases or nearing construction.

Issues:

See attached Semi-Annual Report

Recommendations:

Information

Attachments:

- Attachment A – Regional Measure 3 (RM3) Capital Program Semi-annual Update
- Attachment B – RM3 Project Status Summaries
- Presentation



Andrew B. Fremier

Committee Name
Meeting Date
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