Fiscal Year 2023-2024
Financial Reports and Year End Audit Results

METROPOLITAN TRANSPORTATION COMMISSION

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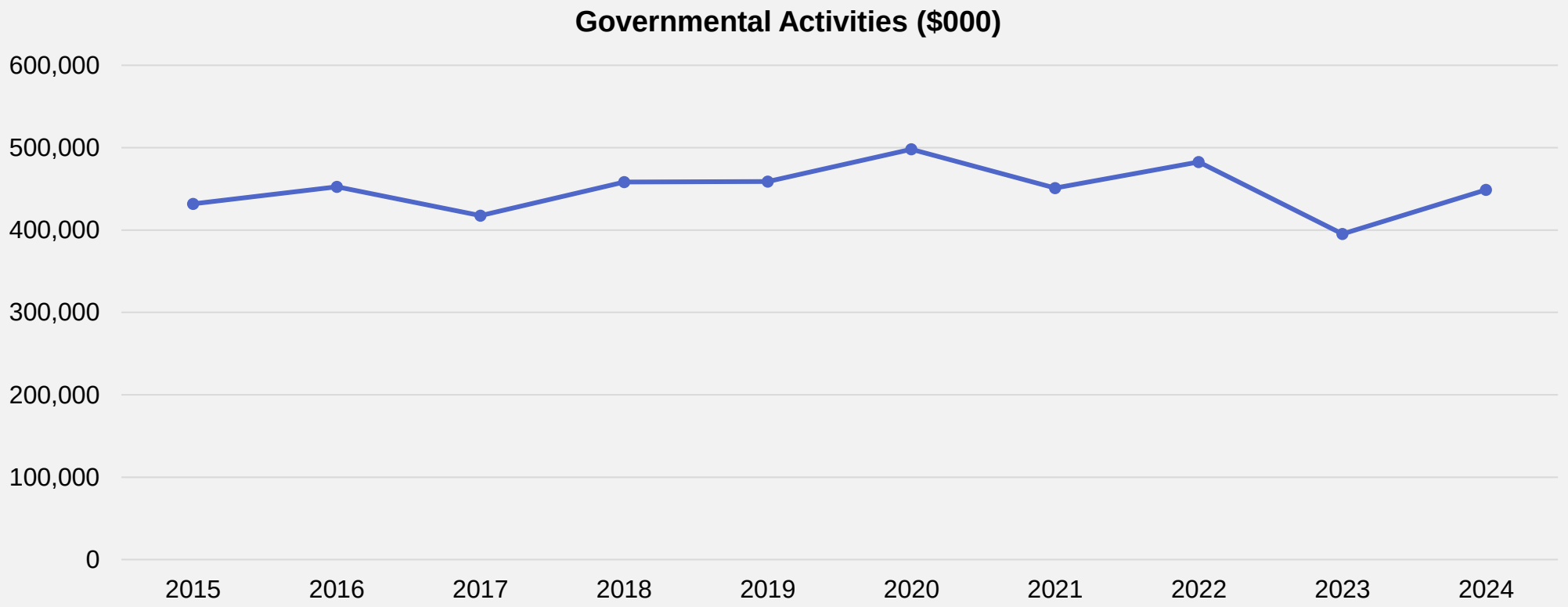
Section Director
Financial Reporting & Operational Accounting

Financial Highlights

- **Sales tax revenue decreased by $0.6 million, 3.5%**
- **Bridge toll revenues decreased by $5.8 million, 0.7%**
- **Express lane revenue increased by $7.6 million, 12.8%**
- **Payments to finance BART car replacement project $272.9 million.**

Net Position: Governmental Activities

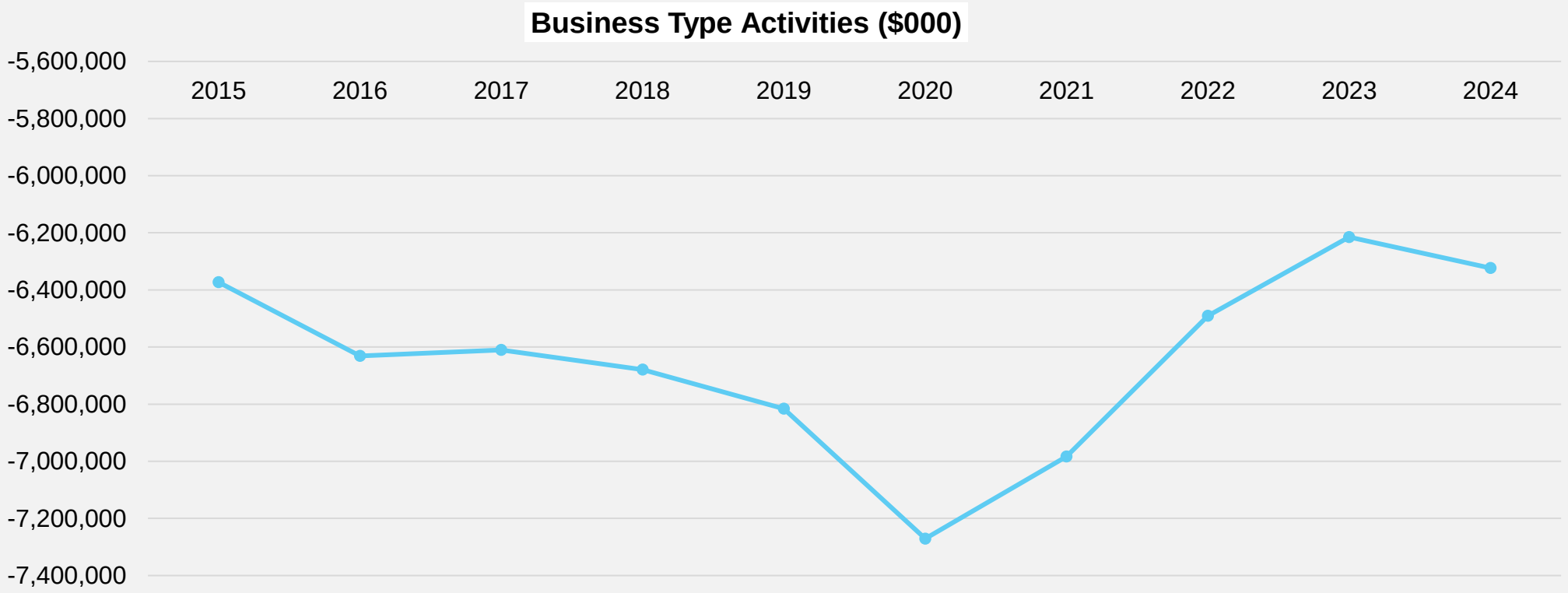
(Assets + Deferred Outflows) minus (Liabilities + Deferred Inflows)



Note: Net revenues of $48 million from Exchange Fund and $12.4 million more investment income in FY2024

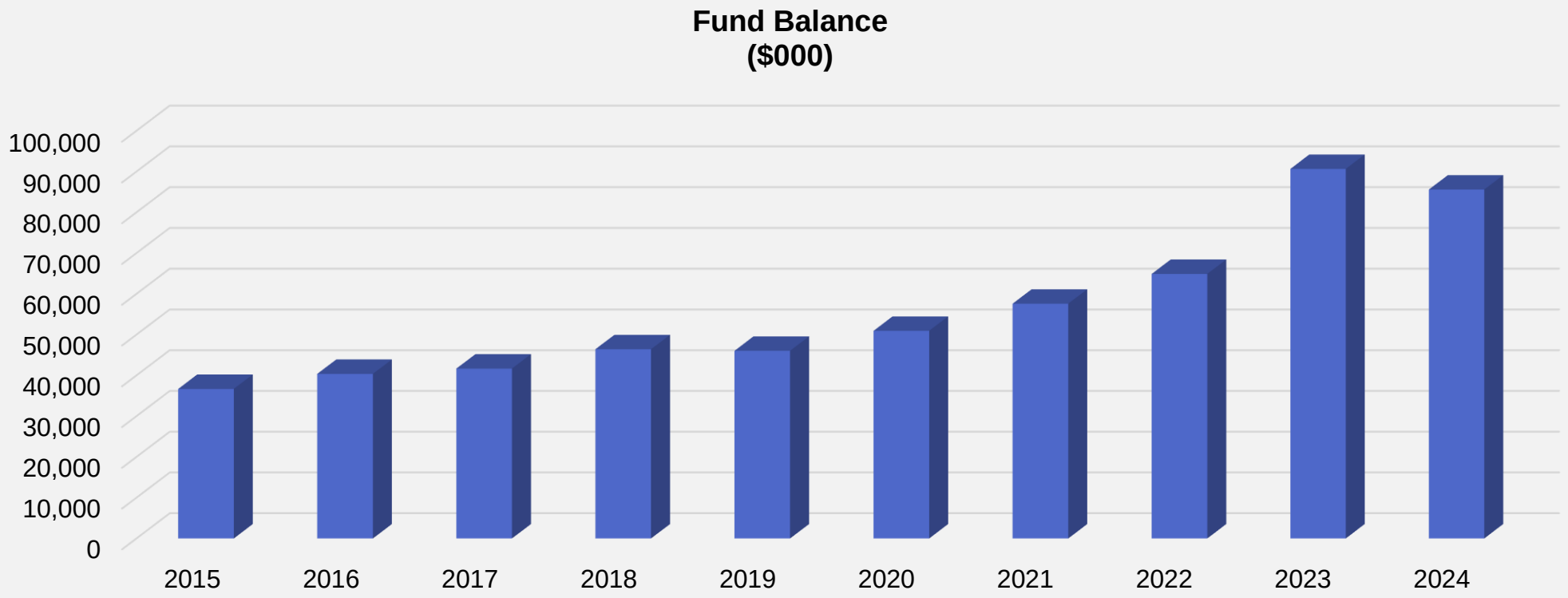
Net Position: Business-Type Activities

(Assets + Deferred Outflows) minus (Liabilities + Deferred Inflows)



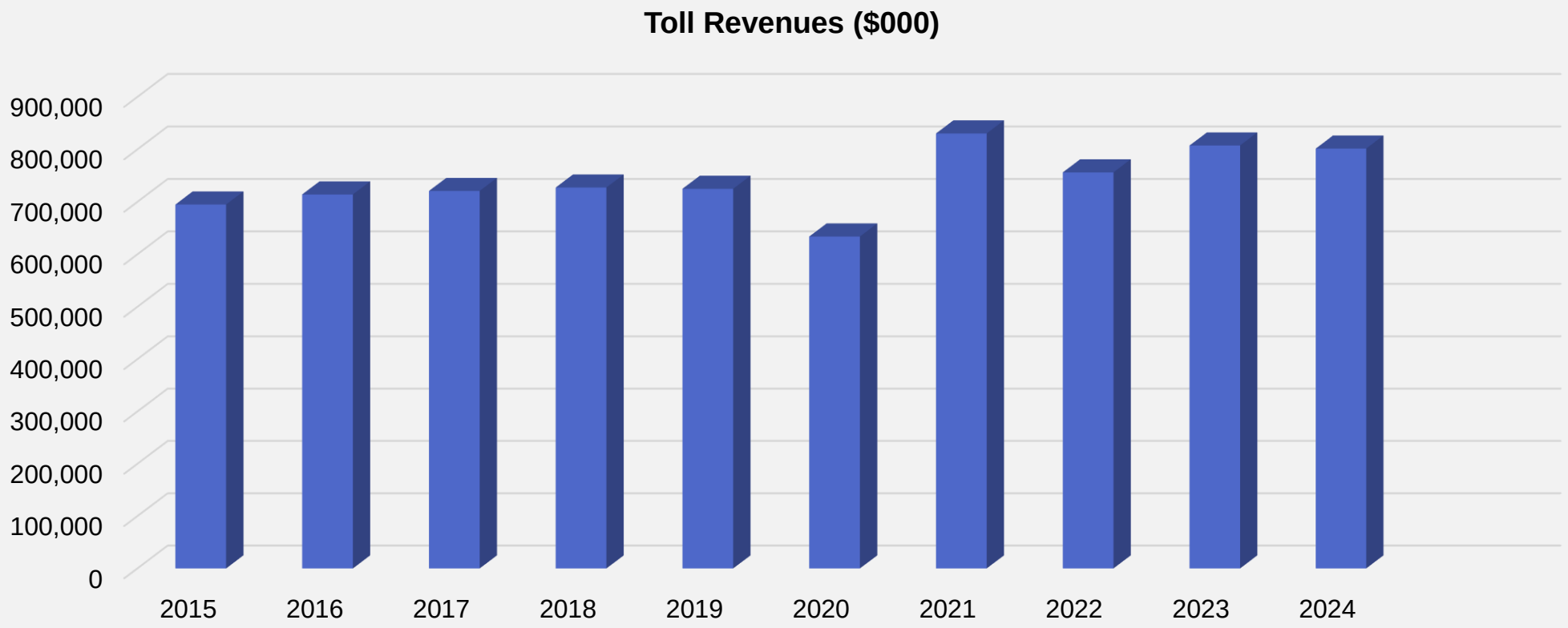
Note: Payments to finance BART car replacement project $272.9 million, partially offset by net revenues of $125 million from BATA and Clipper activities in FY2024

General Fund



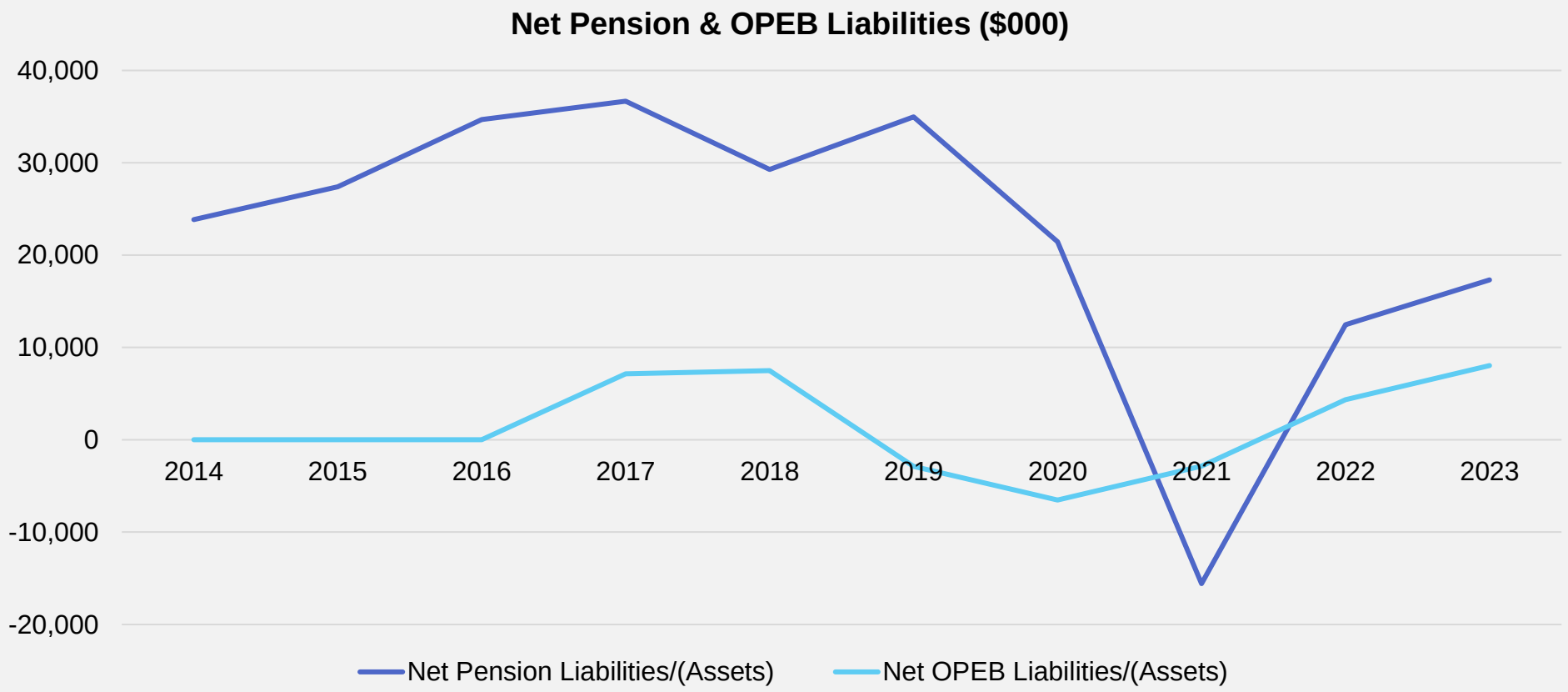
Note: $25 million grants to BAHFA housing programs, partially offset by net revenues of $20 million from operations in FY2024

Bridge Toll Revenues



Note: Regional Measure 3 (RM3) revenue collected for the period from January 2019 to June 2021 was included in FY21

Net Pension and OPEB Liabilities



Note: *1. Additional $16.2 million contribution to CalPERS in FY2020 and $5 million each in FY21 & FY22*
2. Net investment income of $41.2 million in FY21 & Net investment loss of $17.4 million in FY22
3. Additional $8 million contribution to the OPEB trust in FY2019

Questions