**Attachment A**

# BAY AREA TOLL AUTHORITY (BATA)

## STATEMENT OF REVENUES AND EXPENSES

**Fiscal Year 2026**

**For the Period Ended Aug 31, 2025**

| | CURRENT ACTUAL | PRIOR YEAR ACTUAL | $ VARIANCE | % VARIANCE | APPROVED BUDGET | ANNUAL % OF BUDGET |
|---|---|---|---|---|---|---|
| **OPERATING REVENUES** | | | | | | |
| RM1 revenue and Seismic | $ 87,851,043 | $ 86,566,000 | $ 1,285,043 | 1.48% | $ 538,671,101 | 16.31% |
| RM2 revenue | 18,742,566 | 18,446,859 | 295,707 | 1.60% | 108,228,094 | 17.32% |
| RM3 revenue | 57,888,417 | 37,872,528 | 20,015,889 | 52.85% | 337,727,706 | 17.14% |
| **Toll revenues collected** | **164,482,026** | **142,885,387** | **21,596,639** | **15.11%** | **984,626,902** | **16.71%** |
| Toll violation revenues | 7,729,013 | 6,492,521 | 1,236,493 | 19.04% | 29,088,329 | 26.57% |
| Other revenues | 38,527 | 182,611 | (144,084) | -78.90% | 171,942 | 22.41% |
| **Other operating revenues** | **7,767,540** | **6,675,132** | **1,092,408** | **16.37%** | **29,260,270** | **26.55%** |
| **TOTAL OPERATING REVENUES** | **172,249,566** | **149,560,519** | **22,689,047** | **15.17%** | **1,013,887,172** | **16.99%** |
| **OPERATING EXPENSES** | | | | | | |
| Operating expenses incurred by Caltrans | 201,918 | 218,423 | (16,505) | -7.56% | 5,532,600 | 3.65% |
| Operating expenses - Transbay JPA | - | - | - | 0.00% | 6,394,535 | 0.00% |
| Professional fees | 312,938 | 606,487 | (293,549) | -48.40% | 111,382,519 | 0.28% |
| Allocations to other agencies | - | - | - | 0.00% | 109,112,568 | 0.00% |
| Salaries and benefits | 2,362,046 | 3,261,044 | (898,999) | -27.57% | 20,256,292 | 11.66% |
| Other operating expenses | 2,533,671 | 2,518,687 | 14,984 | 0.59% | 50,197,582 | 5.05% |
| **TOTAL OPERATING EXPENSES** | **5,410,573** | **6,604,642** | **(1,194,069)** | **-18.08%** | **302,876,095** | **1.79%** |
| **OPERATING INCOME (LOSS)** | **166,838,993** | **142,955,877** | **23,883,116** | **16.71%** | **711,011,077** | **23.47%** |
| **NONOPERATING REVENUES (EXPENSES)** | | | | | | |
| Other Agency Reimbursements | 1,122,609 | 1,219,586 | (96,977) | -7.95% | 16,400,000 | 6.85% |
| Investment income (charge) | 28,759,067 | 40,342,810 | (11,583,743) | -28.71% | 103,506,630 | 27.78% |
| Build America Bonds (BABs) interest subsidy | 10,322,902 | 10,396,897 | (73,995) | -0.71% | 61,937,407 | 16.67% |
| Interest expense | (71,847,147) | (70,073,860) | (1,773,287) | 2.53% | (587,008,134) | 12.24% |
| Financing fees and bond issuance costs | (93,500) | (1,334,639) | 1,241,139 | -92.99% | (10,978,725) | 0.85% |
| Distributions to Caltrans for their capital purposes | (802,162) | (692,251) | (109,911) | 15.88% | (12,909,400) | 6.21% |
| Other nonoperating revenues (expenses) | 300,117 | 283,123 | 16,994 | 6.00% | 1,674,965 | 17.92% |
| **TOTAL NONOPERATING REVENUES (EXPENSES)** | **(32,238,114)** | **(19,858,335)** | **(12,379,779)** | **62.34%** | **(427,377,257)** | **7.54%** |
| **INCOME (LOSS) BEFORE TRANSFERS** | **134,600,879** | **123,097,542** | **11,503,337** | **9.34%** | **283,633,820** | **47.46%** |
| **CONTRIBUTIONS AND TRANSFERS** | | | | | | |
| Transfers to Metropolitan Transportation Commission | (5,658,949) | (4,840,670) | (818,279) | 16.90% | (22,635,794) | 25.00% |
| Transfer between programs[(1)] | (46,768,345) | (38,448,091) | (8,320,254) | 21.64% | (260,998,026) | 17.92% |
| **TOTAL TRANSFERS** | **(52,427,293)** | **(43,288,761)** | **(9,138,532)** | **21.11%** | **(283,633,820)** | **18.48%** |
| **NET SURPLUS / DEFICIT** before depreciation | **82,173,586.11** | **$ 79,808,781** | **$ 2,364,805** | **2.96%** | **$ 0** | |

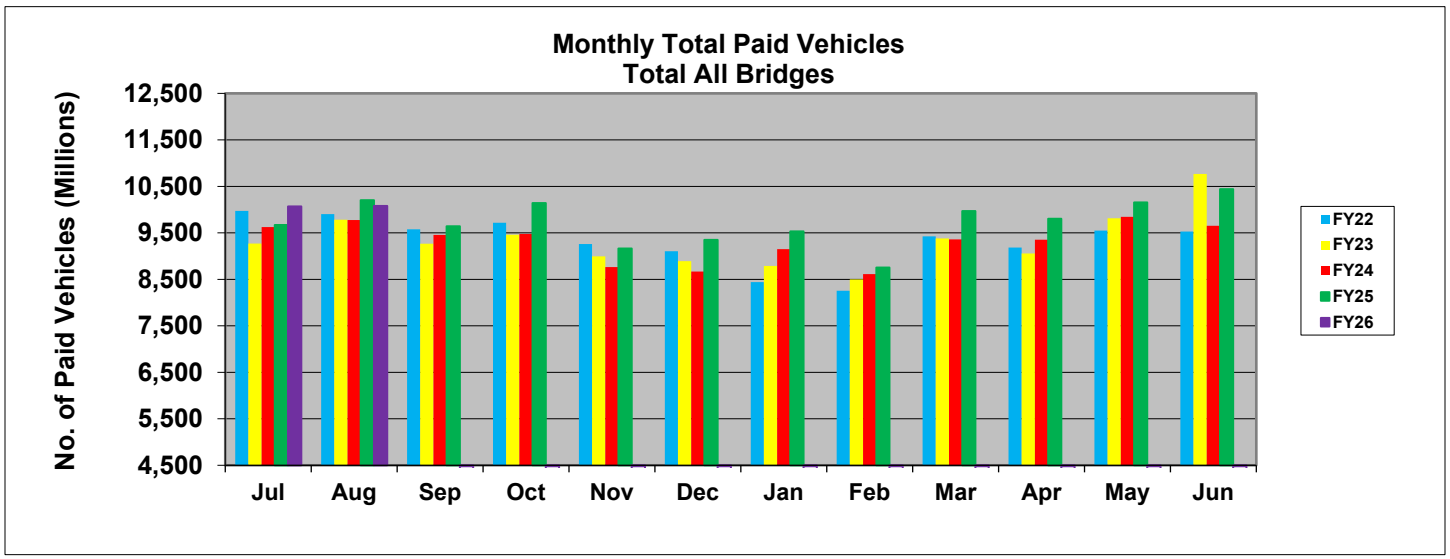
(1) Includes RM2 and RM3 transfers to capital funds

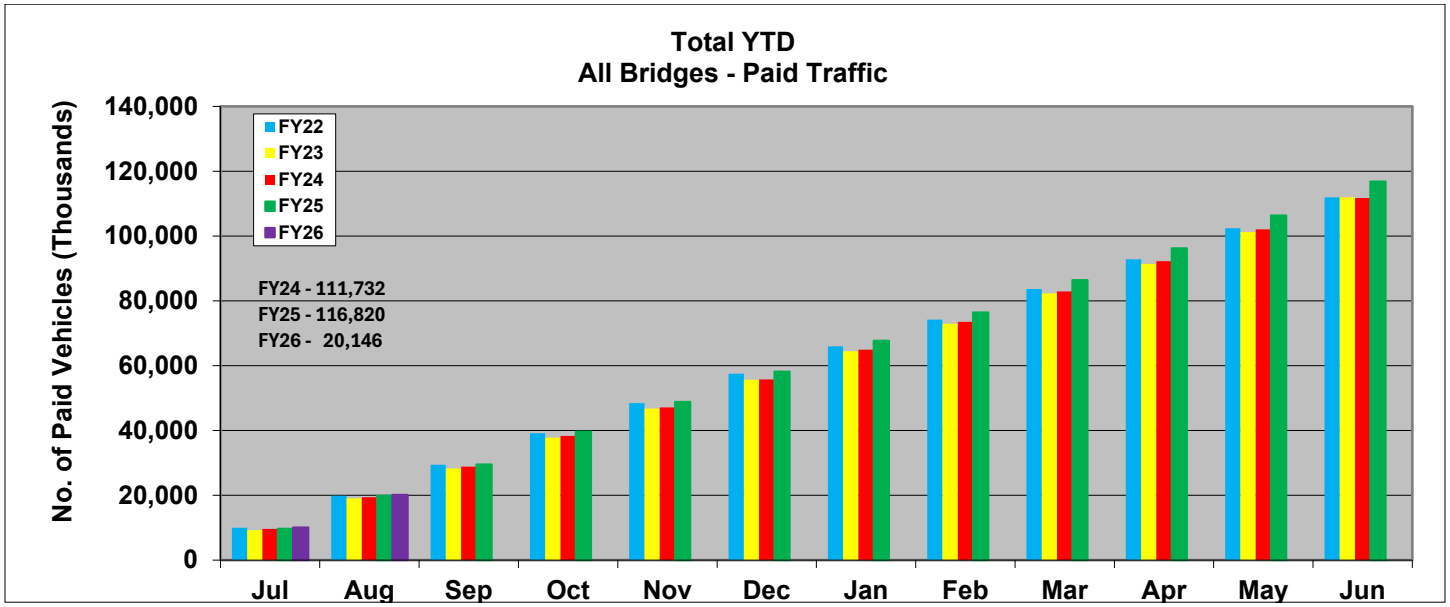
# BATA
# Cash and Investment
# August 31, 2025

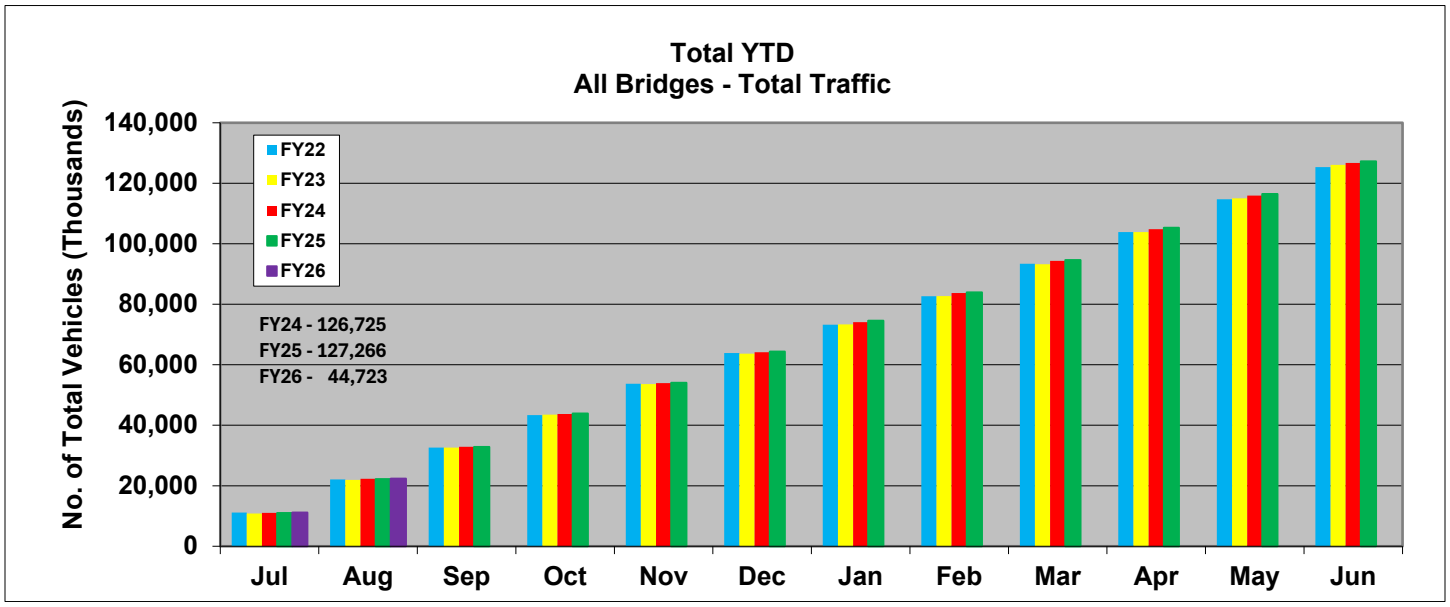
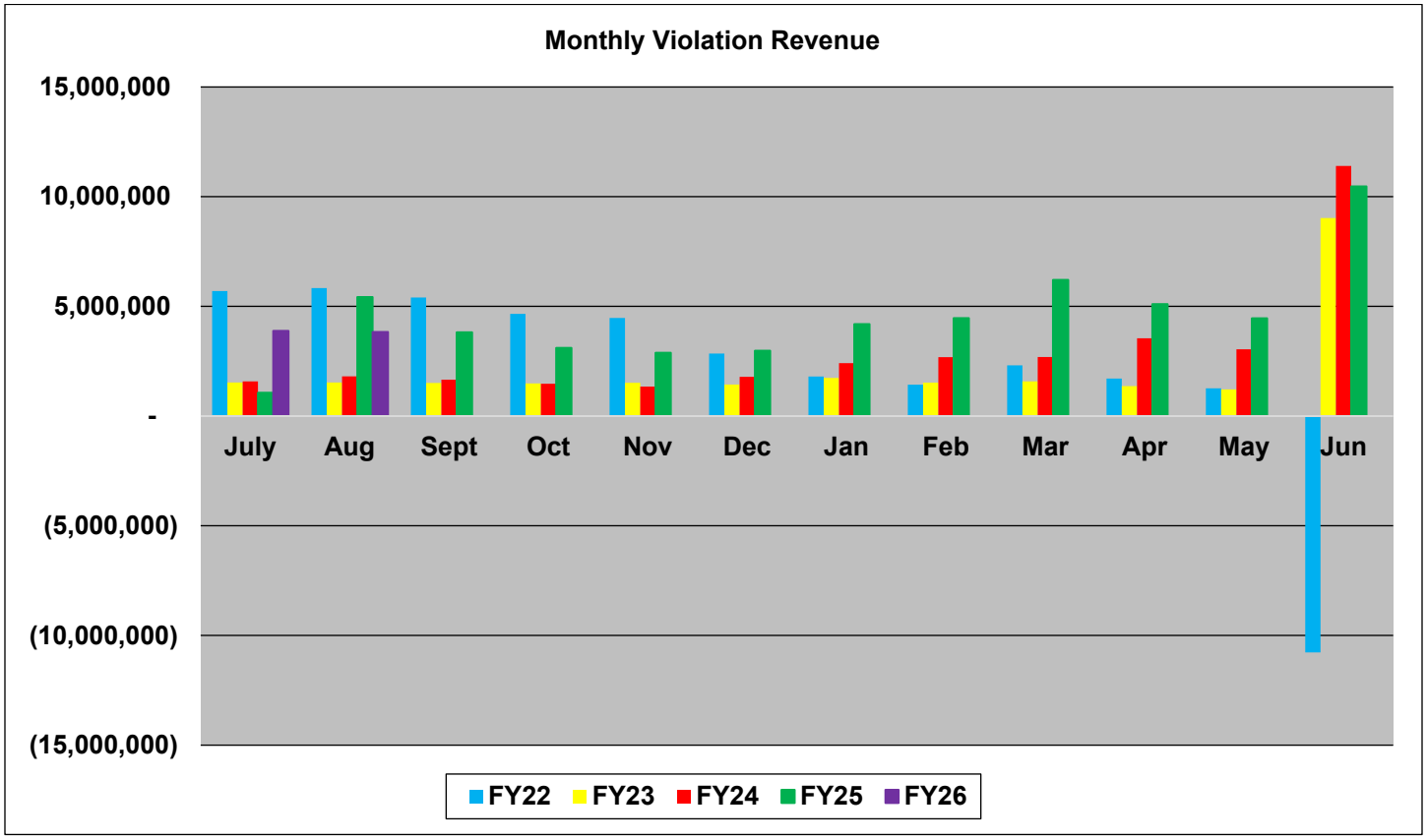
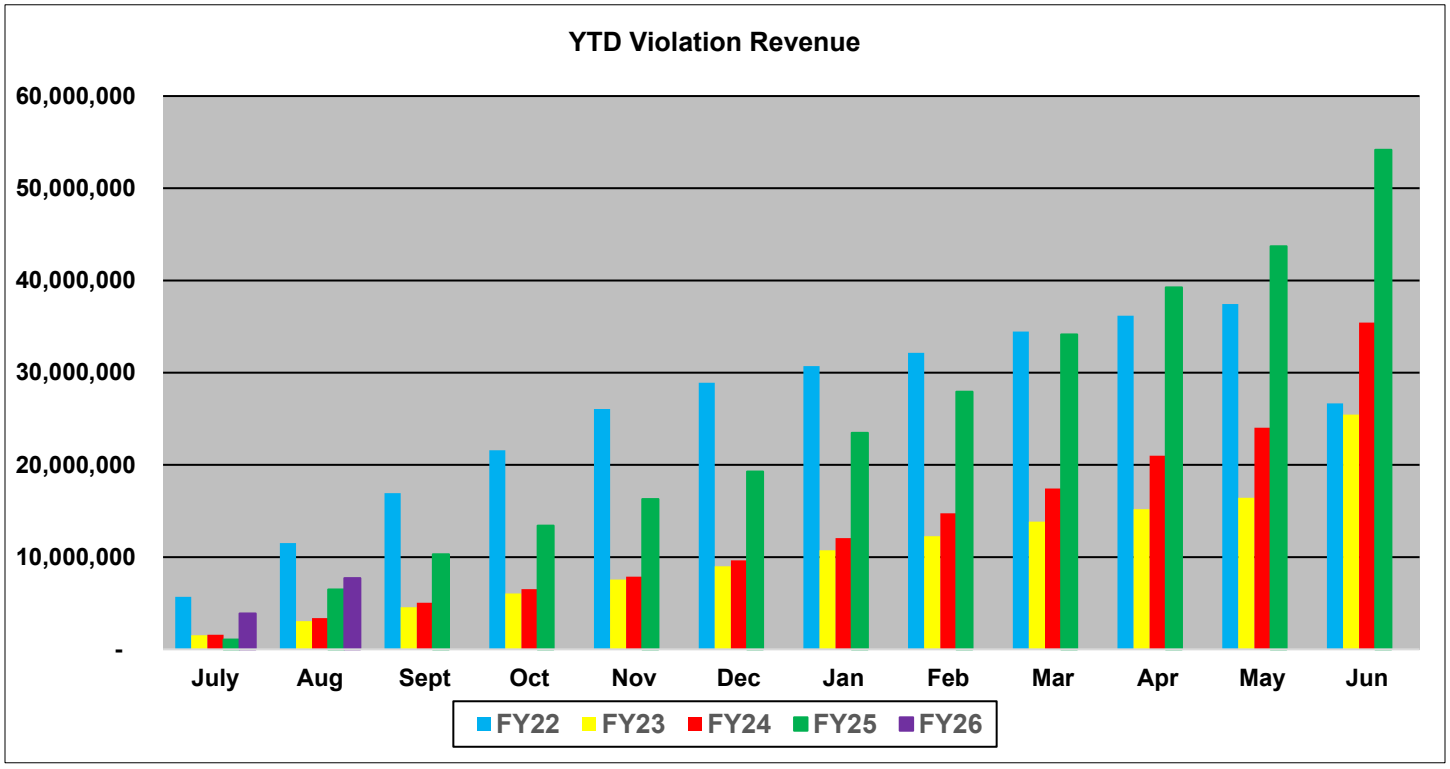
| | | Balance |
|---|---|---|
| Government-Sponsored Enterprises (GSE) | $ | 1,010,881,102 |
| US Treasury | | 1,491,919,334 |
| Mutual Funds | | 44,198,258 |
| Corporate Debt | | 568,770,682 |
| Supranational | | 4,906,561 |
| CAMP | | 66,435,743 |
| LAIF | | 8,820,938 |
| Municipal Bonds | | 33,399,270 |
| **TOTAL CASH AND INVESTMENTS** | **$** | **3,229,331,888** |

| | | |
|---|---|---|
| Investment Income for August 2025 | $ | 22,504,048 |
| Cumulative Earnings FY2025-26 | $ | 28,759,067 |

**FY 2025-26 BATA TRAFFIC DATA**
**As of August 2025 (unaudited)**






**FY 2025-26 BATA VIOLATION REVENUE**
**As of August 2025 (unaudited)**