Attachment A

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUES AND EXPENSES

Fiscal Year 2026

For the Period Ended Nov 30, 2025

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	$ 213,656,969	$ 212,345,537	$ 1,311,433	0.62%	$ 538,671,101	39.66%
RM2 revenue	45,649,942	45,193,413	456,529	1.01%	108,228,094	42.18%
RM3 revenue	140,351,186	94,009,658	46,341,528	49.29%	337,727,706	41.56%
Toll revenues collected	**399,658,097**	**351,548,608**	**48,109,489**	**13.69%**	**984,626,902**	**40.59%**
Toll violation revenues	18,459,953	16,300,917	2,159,036	13.24%	29,088,329	63.46%
Other revenues	188,399	240,088	(51,689)	-21.53%	171,942	109.57%
Other operating revenues	**18,648,352**	**16,541,005**	**2,107,346**	**12.74%**	**29,260,270**	**63.73%**
TOTAL OPERATING REVENUES	**418,306,448**	**368,089,613**	**50,216,835**	**13.64%**	**1,013,887,172**	**41.26%**
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	779,449	865,610	(86,162)	-9.95%	5,532,600	14.09%
Operating expenses - Transbay JPA	-	-	-	0.00%	6,394,535	0.00%
Professional fees	20,461,643	20,527,976	(66,333)	-0.32%	111,382,519	18.37%
Allocations to other agencies	20,396,030	13,231,940	7,164,090	54.14%	109,112,568	18.69%
Salaries and benefits	8,170,304	7,584,567	585,737	7.72%	20,256,292	40.33%
Other operating expenses	14,445,830	16,548,191	(2,102,361)	-12.70%	50,197,582	28.78%
TOTAL OPERATING EXPENSES	**64,253,256**	**58,758,284**	**5,494,972**	**9.35%**	**302,876,095**	**21.21%**
OPERATING INCOME (LOSS)	**354,053,192**	**309,331,329**	**44,721,863**	**14.46%**	**711,011,077**	**49.80%**
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	5,727,999	5,850,574	(122,575)	-2.10%	16,400,000	34.93%
Investment income (charge)	65,248,775	66,975,848	(1,727,073)	-2.58%	103,506,630	63.04%
Build America Bonds (BABs) interest subsidy	25,807,253	25,881,250	(73,996)	-0.29%	61,937,407	41.67%
Interest expense	(181,008,823)	(174,486,978)	(6,521,845)	3.74%	(587,008,134)	30.84%
Financing fees and bond issuance costs	(1,764,069)	(3,125,790)	1,361,721	-43.56%	(10,978,725)	16.07%
Distributions to Caltrans for their capital purposes	(2,561,096)	(2,954,815)	393,719	-13.32%	(12,909,400)	19.84%
Other nonoperating revenues (expenses)	750,292	726,376	23,916	3.29%	1,674,965	44.79%
TOTAL NONOPERATING REVENUES (EXPENSES)	**(87,799,669)**	**(81,133,536)**	**(6,666,134)**	**8.22%**	**(427,377,257)**	**20.54%**
INCOME (LOSS) BEFORE TRANSFERS	**266,253,523**	**228,197,793**	**38,055,730**	**16.68%**	**283,633,820**	**93.87%**
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(11,317,897)	(9,681,340)	(1,636,557)	16.90%	(22,635,794)	50.00%
Transfer between programs[(1)]	(118,024,089)	(85,056,002)	(32,968,087)	38.76%	(260,998,026)	45.22%
TOTAL TRANSFERS	**(129,341,986)**	**(94,737,342)**	**(34,604,644)**	**36.53%**	**(283,633,820)**	**45.60%**
NET SURPLUS / DEFICIT before depreciation	**136,911,537**	**$ 133,460,451**	**$ 3,451,086**	**2.59%**	**$ 0**	

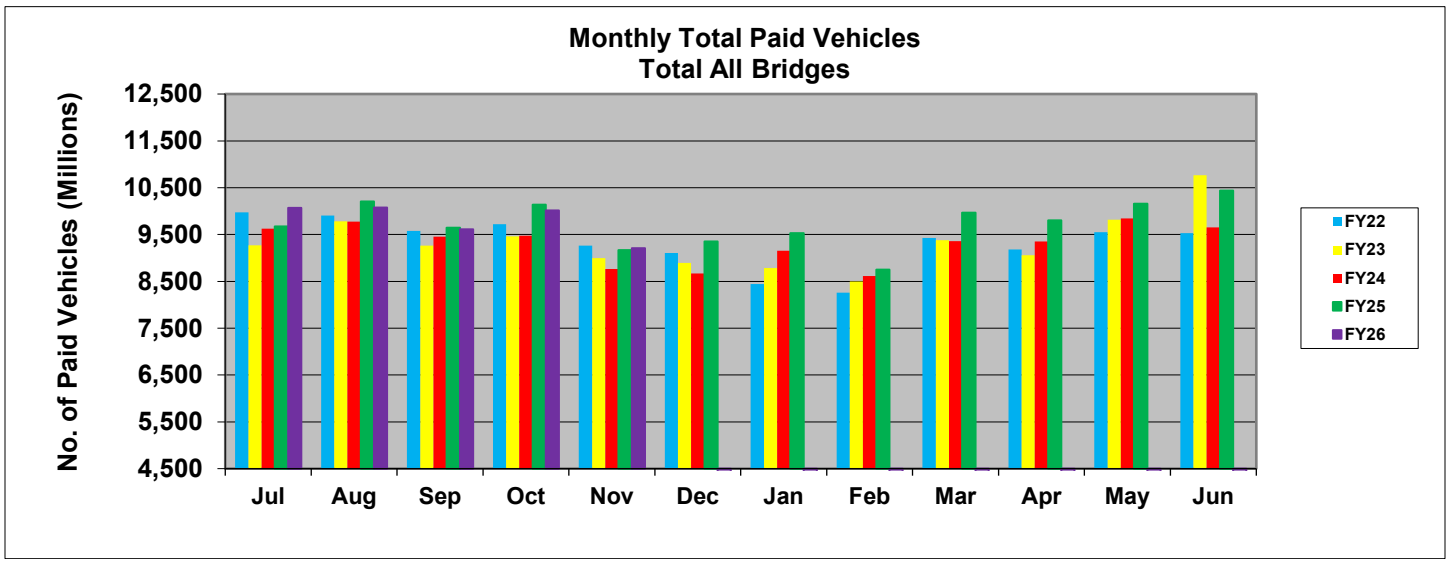
(1) Includes RM2 and RM3 transfers to capital funds

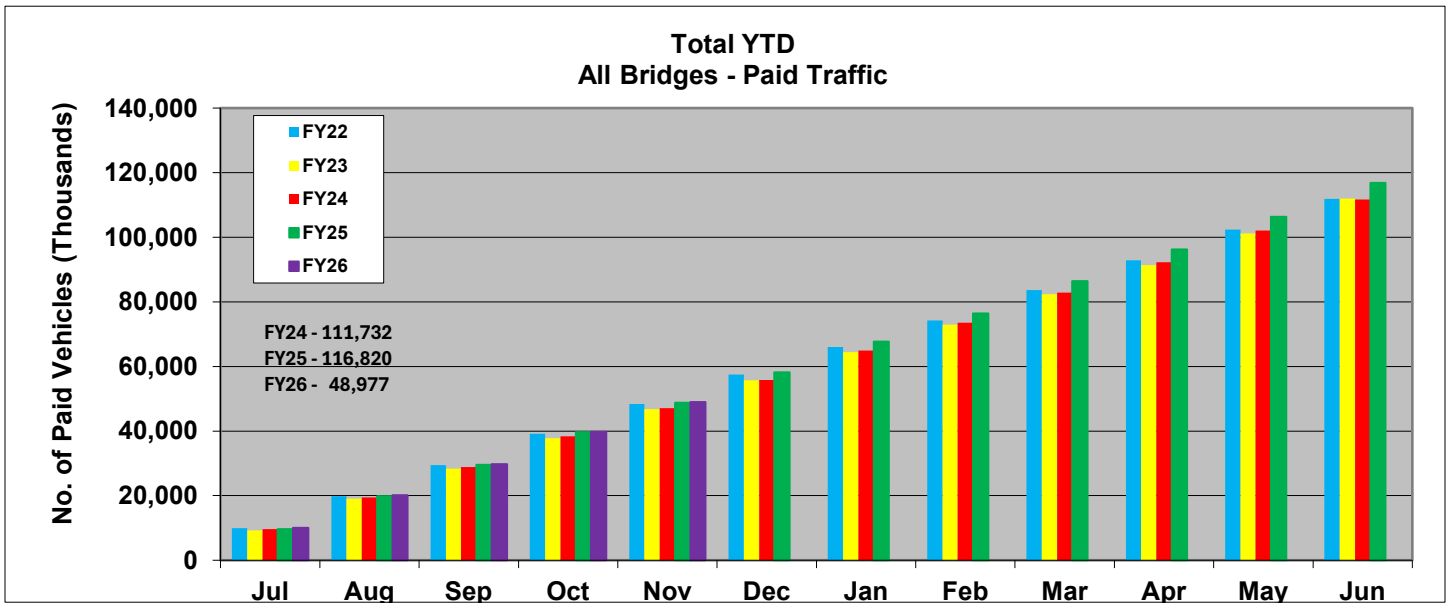
BATA
Cash and Investment
November 30, 2025

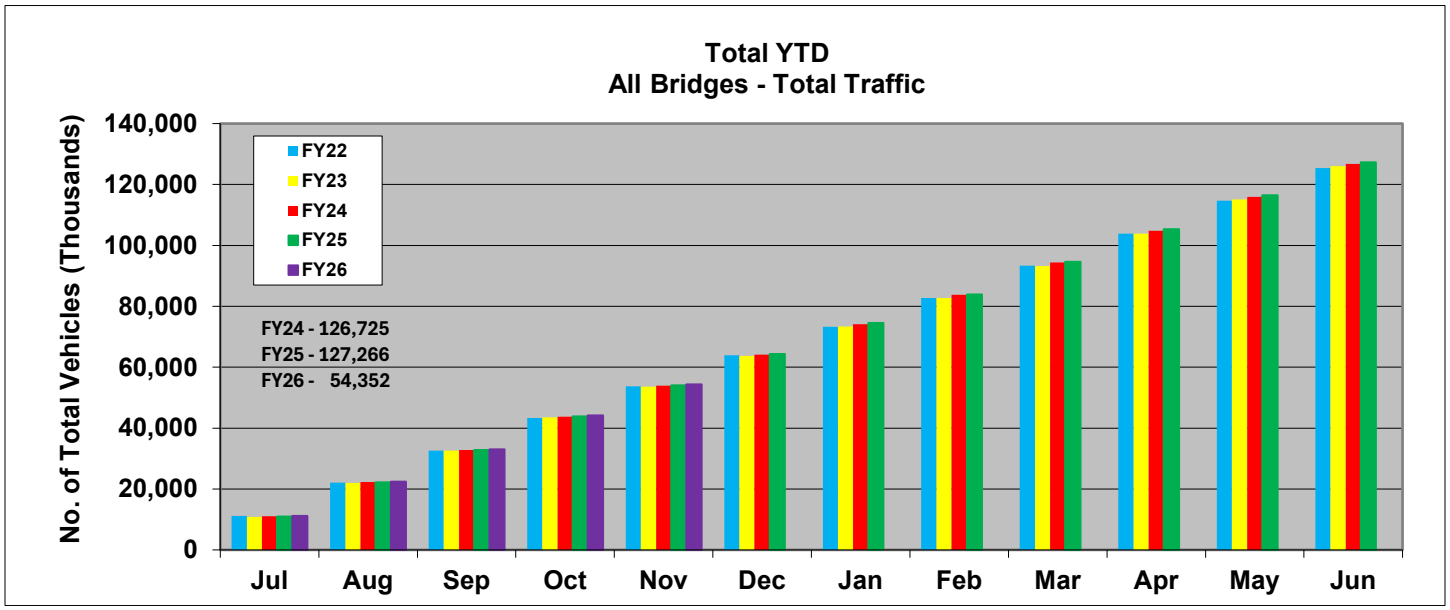
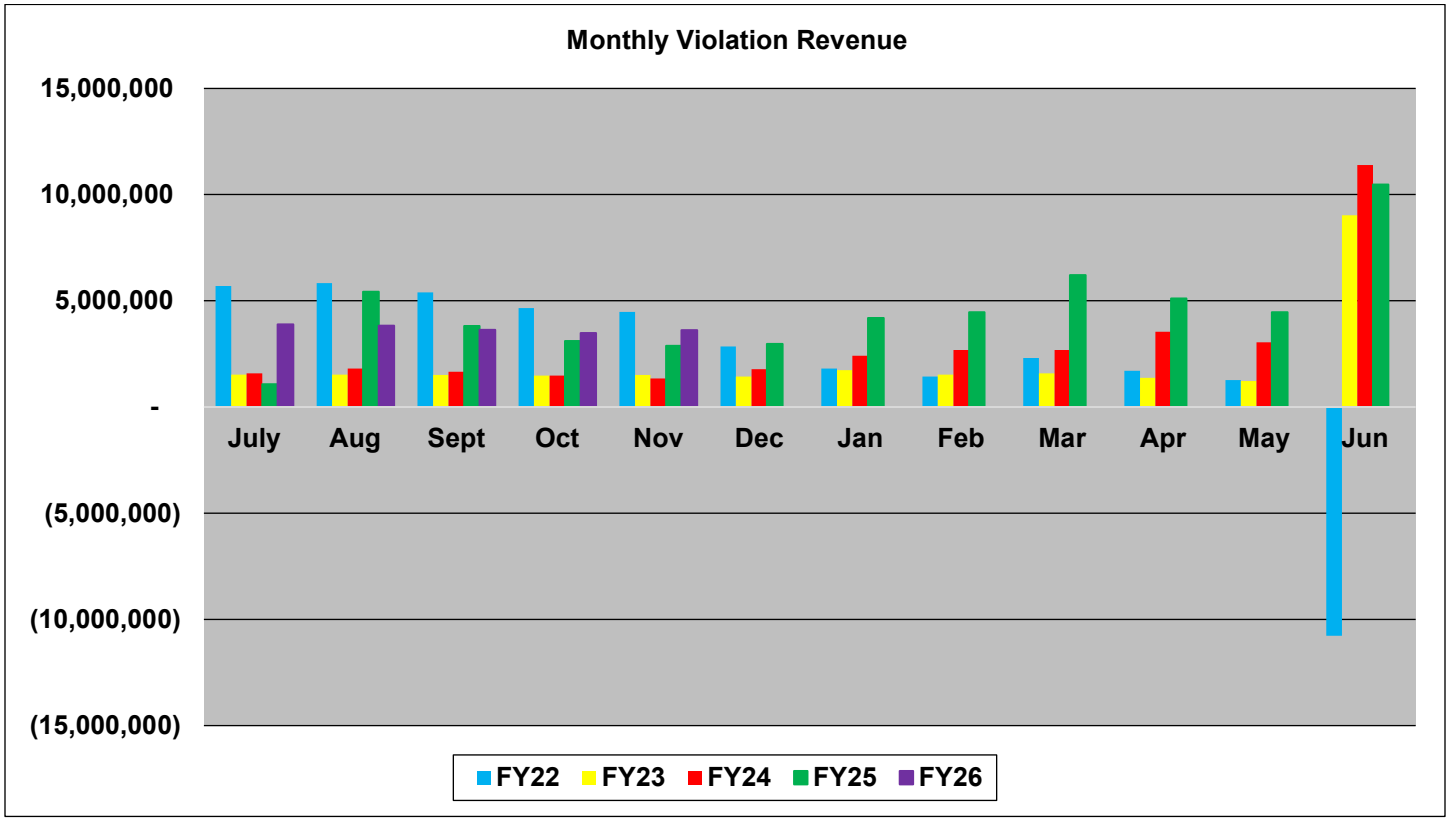
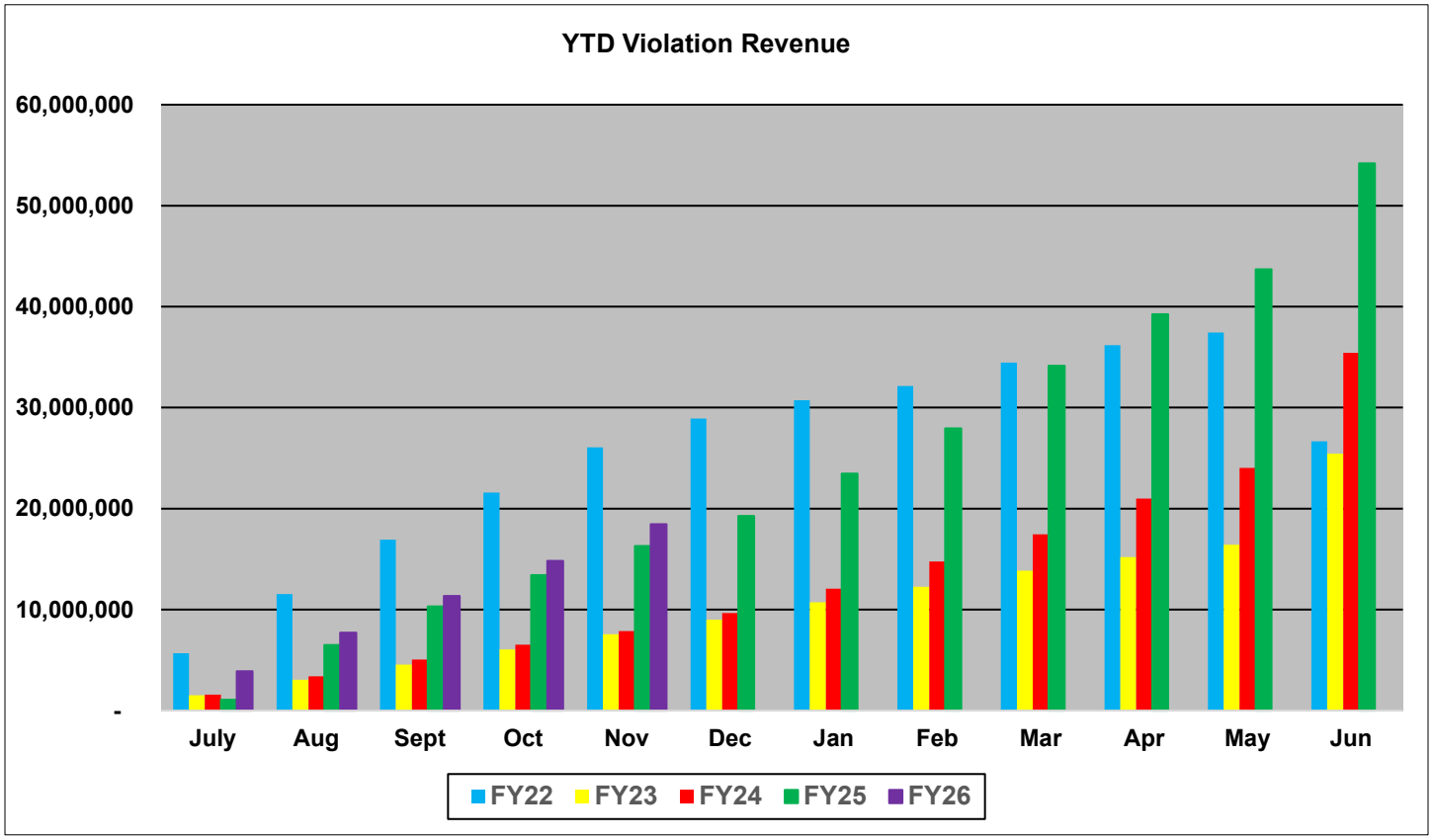
		Balance
Government-Sponsored Enterprises (GSE)	$	880,446,390
US Treasury		1,158,212,722
Mutual Funds		52,626,612
Corporate Debt		829,158,807
Supranational		8,792,268
CAMP		153,317,873
LAIF		15,611,237
Municipal Bonds		55,933,737
TOTAL CASH AND INVESTMENTS	**$**	**3,154,099,647**

Investment Income for November 2025	$	13,988,111
Cumulative Earnings FY2025-26	$	65,248,775

FY 2025-26 BATA TRAFFIC DATA
As of November 2025 (unaudited)







FY 2025-26 BATA VIOLATION REVENUE
As of November 2025 (unaudited)