MTC Investment Report - March 2026 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC's portfolio as of March 31, 2026. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

Fund	Market Value Plus Accrued ($ million)[1]	% of Portfolio
BATA	$ 3,167.0	67.3%
MTC	691.2	14.6%
BAIFA	319.3	6.8%
FasTrak® (Customer Deposits)	233.3	5.0%
Clipper®(Customer Deposits)	192.4	4.1%
BAHFA	32.4	0.7%
BAHA	29.2	0.6%
Bart Car Exchange Program	21.4	0.5%
SAFE	17.2	0.4%
Portfolio Total[2]	$ 4,703.4	100.0%

1. Market values are provided by the bank statements.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued ($ million)	% of Portfolio
30 days or less	$ 1,486.6	32%
90 days or less	1,705.7 cumulative	36% cumulative
1 year or less	2,677.1 cumulative	57% cumulative
1-5 years	1,920.6	41%
Greater than 5 years[1]	105.7	2%

1. MassMutual Guaranteed Investment Contract (Par Amount $90 million) matures in October 2035 and is held in the BATA Senior Debt Service Reserve Fund. BAAQMD Certificate of Participation (Par Amount $15.7 million) matures in November 2053 and is held in the BATA Reserve.

Issues:

None identified.

Recommendations:

None. Information only.

Attachments:

- Attachment A – Investment Report, March 2026

Andrew B. Fremier