375 Beale Street
Suite 800
San Francisco, California
94105

Meeting Minutes

Bay Area Housing Finance Authority

Sue Noack, Chair ***Stephanie Moulton-Peters, Vice Chair***

Wednesday, June 25, 2025 **9:45 AM** **Board Room - First Floor**

Roster:
Sue Noack (Chair), Stephanie Moulton-Peters (Vice Chair),
Margaret Abe-Koga, Eddie Ahn, Candace Andersen, Marilyn Ezzy Ashcraft, Pat Burt,
David Canepa, Dina El-Tawansy*, Victoria Fleming, Dorene M. Giacopini*,
Alicia John-Baptiste, Matt Mahan, Amber Manfree, Mitch Mashburn,
Myrna Melgar, Nate Miley, Gina Papan, Belia Ramos, Libby Schaaf*, Vacant
***Non-Voting Members**

Chair Noack called the meeting to order at 2:09 p.m.

1. Call to Order / Roll Call / Confirm Quorum

Present: 13 - Chair Noack, Vice Chair Moulton-Peters, Commissioner Ahn, Commissioner Andersen, Commissioner Ashcraft, Commissioner Fleming, Commissioner John-Baptiste, Commissioner Manfree, Commissioner Mashburn, Commissioner Melgar, Commissioner Miley, Commissioner Papan and Commissioner Ramos

Absent: 4 - Commissioner Abe-Koga, Commissioner Burt, Commissioner Canepa and Commissioner Mahan

Non-Voting Commissioners Present: Commissioner Giacopini and Commissioner Schaaf
Non-Voting Commissioner Absent: Commissioner El-Tawansy

2. Chair's Report

3. Consent Calendar

Upon the motion by Commissioner Papan and seconded by Commissioner Mashburn, the Authority unanimously approved the Consent Calendar by the following vote:

Aye: 14 - Chair Noack, Vice Chair Moulton-Peters, Commissioner Ahn, Commissioner Andersen, Commissioner Ashcraft, Commissioner Fleming, Commissioner John-Baptiste, Commissioner Manfree, Commissioner Mashburn, Commissioner Melgar, Commissioner Miley, Kaplan, Commissioner Papan and Commissioner Ramos

Absent: 4 - Commissioner Abe-Koga, Commissioner Burt, Commissioner Canepa and Commissioner Mahan

3a. 25-0846 Approval of the BAHFA Minutes of the May 28, 2025 Meeting

Action: Authority Approval

4. Authority Approval

4a. 25-0861 Bay Area Housing Finance Authority (BAHFA) Resolution No. 38. BAHFA Proposed Fiscal Year (FY) 2025-26 Operating Budget

Adoption of BAHFA Resolution No. 38 approving the BAHFA Proposed FY 2025-26 Operating Budget

Action: Authority Approval

Presenter: Elizabeth Ramos

Upon the motion by Commissioner Mashburn and seconded by Commissioner Manfree, the Authority unanimously adopted BAHFA Resolution No. 38. The motion carried by the following vote:

Aye: 14 - Chair Noack, Vice Chair Moulton-Peters, Commissioner Ahn, Commissioner Andersen, Commissioner Ashcraft, Commissioner Fleming, Commissioner John-Baptiste, Commissioner Manfree, Commissioner Mashburn, Commissioner Melgar, Commissioner Miley, Kaplan, Commissioner Papan and Commissioner Ramos

Absent: 4 - Commissioner Abe-Koga, Commissioner Burt, Commissioner Canepa and Commissioner Mahan

5. Public Comment / Other Business

6. Adjournment / Next Meetings:

The next regular meeting of the Bay Area Housing Finance Authority is scheduled to be held at the Bay Area Metro Center, 375 Beale Street, San Francisco on July 23, 2025. Any changes to the schedule will be duly noticed to the public.