375 Beale Street
Suite 800
San Francisco, California
94105

# Meeting Minutes

# Bay Area Housing Finance Authority

***Sue Noack, Chair*** ***Stephanie Moulton-Peters, Vice Chair***

**Wednesday, December 17, 2025** **9:30 AM** **Yerba Buena Conference Room - 1st Floor**

**Special Meeting**

**Roster:**
**Sue Noack (Chair), Stephanie Moulton-Peters (Vice Chair),**
**Margaret Abe-Koga, Eddie Ahn, David Ambuehl*, Candace Andersen,**
**Marilyn Ezzy Ashcraft, Pat Burt, David Canepa, Victoria Fleming,**
**Dorene M. Giacopini*, Alicia John-Baptiste, Barbara Lee, Matt Mahan,**
**Amber Manfree, Mitch Mashburn, Myrna Melgar, Nate Miley, Gina Papan,**
**Belia Ramos, Libby Schaaf***
***Non-Voting Members**

Chair Noack called the meeting to order at approximately 10:43 a.m.

## 1. Call to Order / Roll Call / Confirm Quorum

**Present:** 14 - Commissioner Abe-Koga, Commissioner Ahn, Commissioner Andersen, Commissioner Ashcraft, Commissioner Burt, Commissioner Fleming, Commissioner Lee, Commissioner Mahan, Commissioner Manfree, Commissioner Mashburn, Vice Chair Moulton-Peters, Chair Noack, Commissioner Papan and Commissioner Ramos

**Absent:** 3 - Commissioner John-Baptiste, Commissioner Melgar and Commissioner Miley

Non-Voting Commissioner Present: Commissioner Giacopini
Non-Voting Commissioners Absent: Commissioner Ambuel and Commissioner Schaaf

## 2. Chair's Report

## 3. Consent Calendar

**Commissioner Manfree arrived during agenda item 3.**

**Upon the motion by Commissioner Papan and seconded by Commissioner Lee, the Authority unanimously approved the Consent Calendar by the following vote:**

**Aye:** 15 - Commissioner Abe-Koga, Commissioner Ahn, Commissioner Andersen, Commissioner Ashcraft, Commissioner Burt, Canepa, Commissioner Fleming, Commissioner Lee, Commissioner Mahan, Commissioner Manfree, Commissioner Mashburn, Vice Chair Moulton-Peters, Chair Noack, Commissioner Papan and Commissioner Ramos

**Absent:** 3 - Commissioner John-Baptiste, Commissioner Melgar and Commissioner Miley

**3a.** 26-0017 Approval of BAHFA Minutes of June 25, 2025

***Action:*** BAHFA Approval

***Presenter:*** Secretary

## 4. BAHFA Operating Budget

**4a.** 26-0024 Adoption of Bay Area Housing Finance Authority (BAHFA) Resolution No. 038, Revised - Fiscal Year 2025-26 Operating Budget Amendment No. 1

***Action:*** BAHFA Approval

***Presenter:*** Elizabeth Ramos

**Upon the motion by Commissioner Ezzy Ashcraft and seconded by Commissioner Canepa, the Authority unanimously adopted BAHFA) Resolution No. 038, Revised. The motion carried by the following vote:**

**Aye:** 15 - Commissioner Abe-Koga, Commissioner Ahn, Commissioner Andersen, Commissioner Ashcraft, Commissioner Burt, Canepa, Commissioner Fleming, Commissioner Lee, Commissioner Mahan, Commissioner Manfree, Commissioner Mashburn, Vice Chair Moulton-Peters, Chair Noack, Commissioner Papan and Commissioner Ramos

**Absent:** 3 - Commissioner John-Baptiste, Commissioner Melgar and Commissioner Miley

## 5. Public Comment / Other Business

## 6. Adjournment / Next Meeting

**The next regular meeting of the Bay Area Housing Finance Authority is scheduled to be held at the Bay Area Metro Center, 375 Beale Street, San Francisco on January 28, 2026. Any changes to the schedule will be duly noticed to the public.**