

## What is the Real Cost Measure?

<u>Struggling to Get By</u>, a report released in July of 2015, introduces the Real Cost Measure as a basic needs budget approach, to better understand the challenges families face. A basic needs budget approach is intuitive and easy for most people to understand, as it is grounded in a household budget composed of costs all families must address such as food, housing, transportation, child care, out-of-pocket health expenses, and taxes.